ONE COMMUNITY
FEDERAL CREDIT UNION

Ready for Your Future

Skip Payment Form

I request to skip the following loan payments and will pay the $25 Skip payment fee:
($5 of the fee will be donated to a worthy cause of One Community's choosing)

By participating in One Community Federal Credit Union's Skip Pay program, you request that One Community Federal Credit Union defer your loan payment as indicated. You can only skip one payment at a time and a maximum of twice within the a 12-month rolling period. A minimum of 120 days is required between skipped loan payments per loan. Your loan(s) must be current (have no amount past due) to accept this offer. You agree and understand that: 1) Finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your loan having to pay higher total finance charges than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) you will be required to resume your payments the month immediately following the month chosen to skip; 5) a fee of $25 per loan per skip will be deducted from a savings or checking account or will be added to the loan for this service at the time the request is processed. All deferrals are subject to One Community Federal Credit Union approval. Certain restrictions may apply. Excludes all real estate loans. Indirect loans may require additional paperwork.

Member Name _____ Member# _____

Phone Number _____

Loan#:_____Month Skipped_____ Loan#:_____Month Skipped_____

Loan#:_____Month Skipped _____ Loan#:_____Month Skipped_____

Please select the method of payment that these loan(s) are set up. Check the appropriate box. <u>If box is not checked, it will default to cash and funds may not be stopped from coming out of another source. We need at least 4 days' notice to stop funds from another source</u>

☐ Auto payment from another institution ☐ Auto pay from an One Community FCU account

☐ Cash or other means ☐ Payroll deduction from _____

I select the following option to pay for the $25.00 fee:

☐ My $25.00 payment is enclosed.

☐ Deduct funds from my One Community FCU ☐ Checking or ☐ Savings

To apply, bring the signed and completed form. Also, you can do one of the following;
1) Mail to 531 5th st Parkersburg, WV, 26101
2) Fax to 1-304-485-1591.
3) Email form to
Loandepartment@onecommunityfcu.org

By signing below, I agree to all the terms and conditions regarding the skip payment and to the $25 fee. I understand I am responsible for checking my loan to ensure skip payment was approved and processed.

*Primary Signature:*_____ *Date:*_____

*Joint Signature:*_____ *Date:*_____

File maintenance by_____ Date performed_____